



**Arnside Sailing Club**  
**Draft Income & Expenditure Account**  
**Year Ended 31 October 2023**

	Year Ended 31 October 2023		Year Ended 31 October 2022	
	£	£	£	£
<b><u>Bar Account</u></b>				
Sales		0		29,094
Purchases (adjusted for stock)		0		15,256
Profit		<u>0</u>		<u>13,838</u>
<b><u>Income</u></b>				
Bar profit		0		13,838
Clubhouse hire & ticket sales		0		7,867
Rent from The Old Customs House Trading Co. Ltd		6,000		0
Membership fees		11,960		10,670
Water activities & training		18,359		15,267
Grants and donations		4,342		2,667
Sundries		163		35
		<u>40,824</u>		<u>50,343</u>
<b><u>Expenses</u></b>				
Water activities and training		23,158		21,039
Band costs		0		8,328
Establishment costs		1,313		4,885
Insurance		2,867		4,760
Repairs and maintenance		5,107		5,109
Accountancy		(1,000)		0
Legal and professional		2,025		452
Sundries		1,709		1,098
Depreciation charges	12,859			
Release of deferred grants and donations	<u>(3,421)</u>			
Net depreciation charge		9,438		8,399
Loss on disposal of equipment		<u>(450)</u>		<u>225</u>
		<u>44,167</u>		<u>54,295</u>
<b>Deficit for the year</b>		<u><u>(3,343)</u></u>		<u><u>(3,952)</u></u>

**Arnside Sailing Club**  
**Draft Balance Sheet**  
**As At 31 October 2023**

	As At 31 October 2023		As At 31 October 2022	
	£	£	£	£
<b><u>Fixed assets</u></b>				
Investments		1		0
Freehold property, at valuation		250,000		250,000
Integral fixtures & fittings:				
Cost brought forwards	8,344		8,344	
Additions	0		0	
	8,344		8,344	
Less accumulated depreciation	2,216		1,477	
		6,128		6,867
Plant & equipment:				
Cost brought forwards	90,583		83,807	
Additions	39,268		9,276	
Disposals	(1,357)		(2,500)	
	128,494		90,583	
Less accumulated depreciation	26,322		15,059	
		102,172		75,524
		358,301		332,391
<b><u>Current assets</u></b>				
Bar stock	0		2,952	
Debtors and prepayments	1,577		281	
Loan to The Old Customs House Trading Co. Ltd	1,746		0	
Building society account	10,151		10,088	
Bank current account	16,100		15,763	
Paypal account	844		1,842	
Cash in hand	0		365	
	30,419		31,291	
<b><u>Current liabilities</u></b>				
Creditors and accruals	0		2,289	
Net current assets		30,419		29,002
<b>Total assets less current liabilities</b>		388,719		361,393
<b><u>Long term liabilities</u></b>				
Deferred grants and donations		30,669		0
		358,050		361,393
<b><u>Represented by:</u></b>				
Accumulated surplus		108,126		111,469
Safety boat engine fund		624		624
Revaluation reserve		249,300		249,300
		358,050		361,393



**The Old Customs House Trading Co. Ltd**  
**Draft Income & Expenditure Account**  
**Year Ended 31 October 2023**

	<b>Period Ended</b>	
	<b>31 October 2023</b>	
	£	£
<b><u>Turnover</u></b>		
Bar takings		26,437
Music and other events		14,979
Room hire		1,100
		42,516
 <b><u>Direct Costs</u></b>		
Bar purchases	13,165	
Bands and other events costs	13,021	
		26,186
<b>Gross profit</b>		<b>16,329</b>
 <b><u>Overheads</u></b>		
Rent	6,000	
Insurance	2,500	
Repairs and maintenance	1,167	
Heat and light	1,013	
Water	800	
Cleaning and refuse removal	1,988	
Broadband	239	
Bank charges	437	
		14,144
		2,186
Charitable donations		2,186
<b>Profit for the period</b>		<b>0</b>

**The Old Customs House Trading Co. Ltd**  
**Draft Balance Sheet**  
**As At 31 October 2023**

	As At	
	31 October 2023	
	£	£
<b><u>Current assets</u></b>		
Bar stock	2,967	
Debtors and prepayments	0	
Stripe account	228	
Cash in hand	100	
	3,295	
<b><u>Current liabilities</u></b>		
Creditors & accruals	1,548	
Loan from Arnside Sailing Club	1,746	
	3,294	
<b>Net current assets</b>		1
<b>Total assets less current liabilities</b>		1
 <b>Represented by:</b>		
Issued share capital		1
Retained earnings		0
		1